WO 2005/060381 PCT/US2004/020596

What is claimed:

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- 1. A power generating system, comprising:
 - a ring assembly including a plurality of blades connected to a hub;
 - a magnetic flux generating element coupled to the ring assembly along a circumference of rotation of the ring assembly;
 - a current conducting element disposed on the system, which cooperates with the flux generating element so that relative movement induces electric current therein.
- 10 2. The system of claim 1 further comprising a rotary motivating mechanism rotatingly coupled to the hub.
 - 3. The system of claim 1 wherein the rotary motivating mechanism is an opposed piston, opposed cylinder internal combustion engine.

4. The system of claim 1 wherein the engine is an opposed piston, opposed cylinder engine having a crankshaft.

- 5. The system of claim 1 wherein the blades comprise a propeller adapted to produce thrust propulsion for an aerial vehicle.
 - 6. The system of claim 1 wherein the magnetic flux generating element is disposed on a circumferential element linking end portions of the blades.
- 7. The system of claim 6 wherein the circumferential element is a continuous hoop disposed on the ends of the blades and adapted to support a plurality of magnetic flux generating elements circumferentially disposed on the hoop.
- 8. The system of claim 7 wherein a plurality of current conducting elements are disposed on a stationary support included in the system.
 - The system of claim 8 wherein the magnetic flux generating elements and the current conducting elements are configured to provide a three-phase electrical power generation.

- 10. A ring generator comprising:
 - an opposed piston, opposed cylinder engine having a crankshaft;
 - a ring assembly having a shaft coupled to the crankshaft, and a magnetic flux generating element; and
 - a current conducting element disposed in fixed relation to the ring assembly.
- 11. The ring generator of claim 10 wherein the ring assembly includes a speed differential apparatus disposed on the shaft and coupled to the crankshaft.

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- 12. The ring generator of claim 10 wherein the magnetic flux generating element is a plurality of alternating polarity magnets.
- 13. The ring generator of claim 10 wherein the magnetic flux generating element
 comprises a circumferential element comprising a ferrous material.
 - 14. The ring generator of claim 10 wherein the current conducting element is a stator assembly.
- 20 15. The ring generator of claim 14 wherein the stator assembly comprises a threephase winding.
 - 16. The ring generator of claim 14 wherein the stator assembly comprises two winding sets, each winding set being a three-phase winding.

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- 17. A power generating system comprising:
 - a ring assembly comprising a plurality of blades connected to a hub, and at an end opposite the hub the ring assembly comprises a circumferential element;
- a magnetic flux generating element coupled to the ring assembly along a

 circumference of rotation of the ring assembly, the magnetic flux
 generating element comprising a plurality of magnets disposed on an
 inside diameter of the circumferential element; and

WO 2005/060381 PCT/US2004/020596

a current conducting element disposed on the system, which cooperates with the flux generating element so that during relative rotating movement of the elements electric current flow is induced.

5 18. The system of claim 17 wherein the circumferential element comprises a continuous loop of ferrous material.

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- 19. The system of claim 17 wherein the circumferential element comprises three arc segments, each segment being non contiguous.
- 20. The system of claim 17 wherein the current conducting element comprises a pair of stator assemblies.
- 21. The system of claim 20 wherein each stator assembly comprises a three-phase coilwinding.